## ELECTRICITY ACT (AMENDMENT) BILL, 2023

## A Bill

## For

An Act to Amend the Electricity Act, 2023 to Address the concern of Host Communities; and for Related Matters (HB. 38)

[ ] Commencement ENACTED by the National Assembly of the Federal Republic of Nigeria-1. The Electricity Act, 2023 is amended as set out in this Bill. Amendment of the Electricity Act, 2023. **2.** Section 95 (2) of the Principal Act is amended by deleting the existing subsection 95 (2) Amendment of (c) and (d) and substituting it as follows: section 95. "95. (2) (c) without prejudice to any existing right or rights that may be accruing to host communities under this Bill or any other enactment, 5% of the actual annual operating expenditure for the preceding financial year by the various Power Generating Companies in Nigeria (GENCOs) from the member States shall be set aside for the development of the respective host communities; (d) 5% of the actual annual operating expenditure for the preceding financial year by GENCOs from the member States shall be received, managed and administered by a

reputable Trustee to be jointly appointed by the GENCOs and representative of the Host communities upon agreement by the GENCOs and the Host community on one part and the Trustee on the other part to implement infrastructural development projects identified within the Host communities".

**3.** This Bill may be cited as the Electricity Act (Amendment) Bill, 2023.

Short title.

PASSED BY THE HOUSE OF REPRESENTATIVES ON THURSDAY,  $27^{\rm TH}$  JULY, 2023

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Speaker House of Representatives

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Clerk		
House of Representatives		

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